

108TH CONGRESS  
2D SESSION

# H. R. 3952

To amend the Community Reinvestment Act of 1977 to increase the aggregate asset size limitation of the small bank regulatory relief provision, to provide for future adjustments of such amount for inflation, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 11, 2004

Mr. HENSARLING (for himself and Mr. BAKER) introduced the following bill;  
which was referred to the Committee on Financial Services

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## A BILL

To amend the Community Reinvestment Act of 1977 to increase the aggregate asset size limitation of the small bank regulatory relief provision, to provide for future adjustments of such amount for inflation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Promoting Community  
5 Investment Act of 2004”.

1 **SEC. 2. INCREASE IN AGGREGATE ASSET SIZE LIMITATION**  
2 **OF THE SMALL BANK REGULATORY RELIEF**  
3 **PROVISION.**

4 (a) IN GENERAL.—Section 809(a) of the Community  
5 Reinvestment Act of 1977 (12 U.S.C. 2908(a)) is amend-  
6 ed by striking “\$250,000,000” and inserting  
7 “\$1,000,000,000”.

8 (b) FUTURE ADJUSTMENT OF ASSET SIZE LIMITA-  
9 TION FOR INFLATION.—Section 809 of the Community  
10 Reinvestment Act of 1977 (12 U.S.C. 2908) is amended  
11 by adding at the end the following new subsection:

12 “(d) ADJUSTMENT FOR INFLATION.—

13 “(1) IN GENERAL.—By January 31 of 2006,  
14 and the 1st day of each subsequent 1-year period,  
15 the Federal financial supervisory agencies shall  
16 jointly prescribe the amount by which the aggregate  
17 asset size limit described in subsection (a) shall be  
18 increased by calculating the product of—

19 “(A) \$1,000,000,000; and

20 “(B) the ratio of the value of the Personal  
21 Consumption Expenditures Chain-Type Index  
22 (or any successor index thereto) published by  
23 the Department of Commerce, as of December  
24 31 of the year preceding the year in which the  
25 adjustment is calculated under this paragraph,

1 to the value of such index as of the date this  
2 subsection takes effect.

3 “(2) ROUNDING.—If the amount determined  
4 under paragraph (1) for any period is not a multiple  
5 of \$50,000,000 the amount so determined shall be  
6 rounded to the nearest \$50,000,000.

7 “(3) PUBLICATION AND REPORT TO THE CON-  
8 GRESS.—Not later than February 15 of any cal-  
9 endar year in which an adjustment is required to be  
10 calculated under paragraph (1), the Federal finan-  
11 cial supervisory agencies shall jointly—

12 “(A) publish in the Federal Register the  
13 amount calculated under such paragraph; and

14 “(B) jointly submit a report to the Con-  
15 gress containing the amount described in sub-  
16 paragraph (A).”.

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